## OCTOBER 2023

# **News Brief**

### **Residential Sector**

CFPB unveils plan to remove medical debt from credit reports Vice President Harris and CFPB Director Chopra highlight potential boost in mortgage approvals and question debt collectors' methods. By: Christine Stuart, NationalMortgageProfessional.com | Read the Full Article >

Homeowners say roughly 5% is the magic number to move Higher mortgage rates have created a so-called golden handcuff effect. Nearly 82% of homeowners feel "locked-in" by their existing low-rate mortgage, according to data from Realtor.com. But there is a tipping point, recent reports show - and 5.5% is the "magic" number.

By: Jessica Dickler, CNBC.com | Read the Full Article >

Girls, young women want to be homeowners by age 30, study finds

About half, 52%, of young women ages of 7 to 21 want to be homeowners by the time they're 30 years old, a recent report found. Despite current high rates and low inventory, this generation has time on their side, experts say. Here are three key components to being able to buy your first home.

By: Ana Teresa Sola, CNBC.com | Read the Full Article >

### **Commercial Sector**

Commercial real estate loan workouts: strategic approaches for the financial industry The commercial real estate sector is navigating through a particularly turbulent phase, grappling with factors such as rising interest rates and shifting workforce dynamics. These market forces increase

the likelihood that commercial real estate lenders and borrowers will face significant issues.

By Jason Grinnell, Thomas Hanley and Gabriel Kris, Reuters | Read the Full Article >

### 2 Commercial real estate goes Hollywood as investors buy studios, soundstages

One of the ways California-based BLT Enterprises is adapting to current market conditions is through the acquisition and operation of production studios and soundstages. Rebusiness Online interviews Lukas Huberman, Director of Acquisitions for BLT, an owner, investor, developer and manager of commercial properties since 1984.

By: Nellie Day, Rebusiness Online | Read the Full Article >

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