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# News Brief

## Residential Sector

### 1 There are 5 ways surging mortgage rates are reshaping the housing market

Sales of existing homes have fallen sharply, but new homes are selling fast, as shortage of “For Sale” signs elsewhere drives more buyers to consider new construction. Here are five things to know about the unusual housing market.

By: **Scott Horsley, NPR** | [Read the Full Article >](#)

### 2 11 Massive mistakes homebuyers may be tempted to make right now: Is this you?

In today’s real estate market, many homebuyers are worried they might make a wrong move that could cost them dearly.

By: **Kimberly Dawn Neuman, Realtor.com** | [Read the Full Article >](#)

### 3 The data point luxury home sellers need to watch right now

Despite uncertainty around mortgage rates, U.S. buyers are still super-competitive with inventory scarce – but these conditions won’t last forever.

By: **Michele Lerner, Realtor.com** | [Read the Full Article >](#)

## Commercial Sector

### 1 Why the commercial real estate landscape is both bright and dark

While the office market continues to languish, multifamily and retail have emerged as surprisingly resilient – and even flourishing – segments along the rocky landscape.

By: **Tony Cantu, Mortgage Professional America** | [Read the Full Article >](#)

### 2 Kimco to acquire RPT Realty in \$2 billion all-stock deal

Commercial real estate investment trust Kimco Realty said it will buy RPT Realty in an all-stock transaction valued at about \$2 billion.

By: **Reuters Staff, Reuters** | [Read the Full Article >](#)

### 3 Wall Street firms buying commercial real estate at low costs

Spending on nonresidential building construction is expected to grow in late 2023 and beyond, according to the AIA’s latest Consensus Construction Forecast. The analysis projects that spending on nonresidential buildings will increase by almost 20% this year, a pace not seen since before the 2008 financial crash.

**CBS News interview with writer Al Root** | [Watch the Video >](#)