

AUGUST 2023

News Brief

Residential Sector

1 Less than 5% of U.S. housing supply is accessible to older, disabled Americans

At a Thursday Senate hearing, experts suggested possible solutions, including updating existing homes and construction of new homes that would be available to people with lower incomes.

By: **Lorie Konish, CNBC** | [Read the Full Article >](#)

2 Married vs. unmarried couples in the housing market

Home purchases by couples, married and unmarried, make up 71% of the housing market. Read about the data that shows how they compare.

By: **Dr. Jessica Lautz, RIS Media** | [Read the Full Article >](#)

3 Mortgage demand for newly built homes jumped 26.1% in June

Months of high mortgage rates and low existing inventory led to another annual increase in new home purchases in June with mortgage applications for new home purchases jumping 26.1% compared to the same period last year.

By: **Sarah Marx, HousingWire** | [Read the Full Article >](#)

Commercial Sector

1 July 2023 Commercial Real Estate Market Insights

Leasing velocity slowed down in commercial real estate during the year's second quarter, causing rising concerns and speculation about where commercial real estate is headed.

By: **National Association of Realtors** | [Read the Full Article >](#)

2 Big retailers, back from the brink, are opening brick-and-mortar stores again

The pandemic accelerated the shuttering of physical locations, but now some well-known chains are investing in new in-person shopping formats.

By: **Sasha Jones, The Messenger** | [Read the Full Article >](#)

3 Nonresidential construction spending to surge 20% by end of 2023, says AIA

Spending on nonresidential building construction is expected to grow in late 2023 and beyond, and reports project spending on nonresidential buildings will increase by almost 20% this year, a pace not seen since before the 2008 financial crash.

By **Niall Patrick Walsh, Archinect News** | [Read the Full Article >](#)