

# NEWS BRIEF

JULY 2023

## RESIDENTIAL

### Dave Ramsey Has Good News for Those Worried About the Housing Market

By: Colin Salao, *TheStreet*, June 26

Looking at data over emotions, Dave Ramsay concludes we will not see house prices crash because supply and demand won't allow it.

To read the full article, visit: [firstam.us/44sbXD5](https://firstam.us/44sbXD5)

### Falling Mortgage Rates, Lower Home Prices: Welcome to the Housing Market's New Reality

By: Margaret Heidenry, *REALTOR.com*, June 23

Mortgage rates falling for the third week in a row and median listing prices on the decline could mean good news for buyers.

To read the full article, visit: [firstam.us/3NzXn5H](https://firstam.us/3NzXn5H)

### Nearly 40% Fewer Homes for Sale Than Pre-Pandemic

By: Dana Anderson, *RedFin News*, June 15

The total number of U.S. homes for sale dropped 6% from a year earlier during the four weeks ending June 11, the biggest decline in 13 months.

To read the full article, visit: [firstam.us/3JDzk4X](https://firstam.us/3JDzk4X)

### Work From Home Worsened the Housing Shortage

By: Felix Salmon, *Axios*, June 20

The work-from-home revolution caused a significant quantity of workspace to move into residential neighborhoods.

To read the full article, visit: [firstam.us/44kr0Pa](https://firstam.us/44kr0Pa)



**Angela Keller**  
Manager  
**Landmark Abstract**  
717-293-9760  
[akeller@landmarkabstract.com](mailto:akeller@landmarkabstract.com)

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## COMMERCIAL

### 5 Tips to Enable Small Company CFOs to Better Manage Commercial Real Estate

By: Steven Wasserman, *Forbes*, June 21

Engage a tenant-only broker. As the name suggests, a tenant-only broker represents tenants exclusively, as opposed to representing both tenants and landlords.

To read the full article, visit: [firstam.us/3r5dEbj](https://firstam.us/3r5dEbj)

### Commercial Real Estate is Spelling Trouble for U.S. Banks

By: Nomi Prins, *Rouge Economics*, June 20

Commercial real estate is in trouble. And many influential people agree. Billionaire tycoon Elon Musk recently said that commercial real estate is "melting down fast."

To read the full article, visit: [firstam.us/3NwtBPj](https://firstam.us/3NwtBPj)

### Why You Shouldn't Worry About Commercial Real Estate

By: Felix Salmon, *Axios*, June 15

Commercial real estate could well be the next big shoe to drop. But even if it is, the systemic repercussions are likely to be small challenges for this market.

To read the full article, visit: [firstam.us/3qZlONt](https://firstam.us/3qZlONt)

### 6 Ways AI is Impacting Commercial Real Estate

By: Joe Dyton, *Connected*, June 19

Artificial Intelligence has become a key partner for real estate and has had a significant impact on the market.

To read the full article, visit: [firstam.us/437DGba](https://firstam.us/437DGba)



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