# NEWS BRIEF JUNE 2023



#### RESIDENTIAL

## Boomer And Millennials Fight for Homes As Housing Market Cools

Prices have cooled in the once red-hot housing market, but competition is heating up between two generations in seemingly perpetual conflict.

By: Adam Barnes, The Hill, May 17
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Find out where in the U.S. has the best balance of great access to golf courses and relatively affordable real estate. By: Evan Wyloge, Realtor.com, May 24
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#### The Housing Recession Isn't Over Yet

Fannie Mae economists predicted in a revised forecast that the housing market recession could regain momentum later this year.

By: Megan Henney, FoxBusiness, May 22 Read More https://firstam.us/3WB0wGG

# Prices Are Now So High That Banks Are Losing Money on Mortgages

One more indicator that the housing market is on a shaky foundation: Banks are now losing money on mortgages. By: Selena Fragassi, GOBankingRates, May 20 Read More https://firstam.us/3MW6EWL

## What A Government Shut Down or Default Could Mean for Home Buying

President Biden and House Speaker Kevin McCarthy, Republican of California, have locked horns over the \$31.4 trillion debt ceiling.

By: Jim Morrison, Boston.com, May 23 Read More https://firstam.us/434S7NX

### COMMERCIAL

# As Real Estate Faces Headwinds Alternative Markets Positioned to Shine

As commercial real estate investors search for alternatives in today's market, alternative real estate investments are well positioned to shine.

By: Artem Milinchuk, FORBES, May 24 Read More https://firstam.us/3BVu8oD

#### **Commercial Real Estate Lending is Tanking**

The turmoil that drove Silicon Valley Bank, Signature Bank, and First Republic Bank out of business continues to rock the wider commercial real estate market.

By: Dani Romero, Yahoo Finance, May 12

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#### Navigating The Storm: How Commercial Property Owners Can Thrive in a Challenging Market

The office real estate market has been facing unprecedented challenges as the ripple effects of the pandemic continue to wreak havoc on the commercial property sector.

By: Anthony Luna, Forbes, May 19

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### New Opportunities in the Commercial Real Estate Market

The commercial real estate market is a massive market worth over \$20 trillion but recent challenges for this market may lead to serious consequences.

By: Brian Wallace, CEO World Magazine, May 14

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## Navigating Turbulence in Today's Commercial Real Estate Market

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By: Danny Lovell, DM Magazine, May 3
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