News Brief APRIL 2023

RESIDENTIAL

Could The Housing Market Collapse Again?

As inflation fears push mortgage rates back toward multi-decade highs, economists are warning about the resurgence.

By: Jonathan Ponciano – Forbes, March 4 <u>Read More</u> https://firstam.us/3nuoJ3Y

U.S Housing Market is Short 6.5 Million Homes

The United States is not building enough homes to account for the number of people setting up their households.

By: Anna Bahney, CNN Business, March 8 Read More https://firstam.us/3ZyC2xr

Residential Real Estate Market Could Stabilize This Year

After a few years of what some local experts call "insanity," during which multiple offers on homes were the norm and buyers had to make decisions within hours of viewing a property to snap it up.

By: Kylea Henseler, Montrosepress, March 8 <u>Read More</u> https://firstam.us/3TUcPMM

Inflation And The Housing Market

According to the latest seasonally adjusted figures from the U.S. Bureau of Labor Statistics, released March 14, the CPI rose just 0.4 percent in February 2023, down a bit from the 0.5 percent raise in January 2023.

By: Jim Probasco, BankRate, March 15 <u>Read More</u> https://firstam.us/3K0oXrj

Long Distance Real Estate Investment In Residential Properties A Hotbed In US

The rising cost of living and long-term price increases of residential properties in U.S. coastal markets is pushing outof-state real estate investors into America's cities.

By: Joe Toppe, Fox Business, March 9 <u>Read More</u> https://firstam.us/3nrJe13

COMMERCIAL

Half-Empty Office Buildings Will Likely Lead To Higher Taxes For All Property Owners

A topic that doesn't come up often enough when discussing the future of the office is property taxes. Because the money that comes into local and county governments is significant.

By: Erik Sherman, Globest, March 29 <u>Read More</u> https://firstam.us/3KmhILI

Commercial RE Braces For A Tough Credit Market

Many commercial brokers say credit will get tight following bank upsets, but it isn't clear how much. Most lenders haven't digested the info and finalized changes yet.

By: Beth Mattson-Teig, Florida Realtors, March 28

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Commercial Real Estate Hall Of Fame: Ashley Capital's Susan Harvey

Each year, Midwest Real Estate News inducts a new class into its Commercial Real Estate Hall of Fame. Here is a look at the busy career of one of our new members, Susan Harvey.

By: Dan Rafter, RE Journals, March 28

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Delinquencies On Commercial Real Estate Loans Rise Sharply In Q4

Delinquencies on commercial real estate loans at U.S. banks increased sharply in Q4 from the earlier quarter, amid a tough macroeconomic backdrop ...

By: Jessica Kuruthukulangara, Seeking Alpha, March 4

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What's Coming Next For Commercial Real Estate In 2023

The first three months of 2023 have been curious. Overall, the amount of industrial activity has waned.

By: Allen Buchanan, Pasadena Star News, March 25 <u>Read More</u> https://firstam.us/3zgwkWq



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