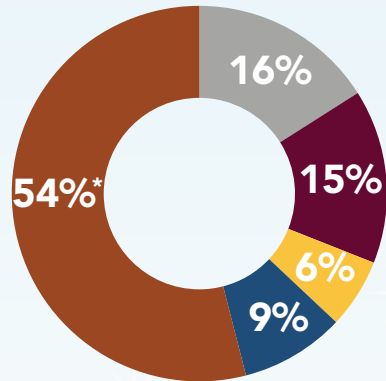


COMMERCIAL REAL ESTATE MARKET FACTS

2018 COMMERCIAL REAL ESTATE MARKET COMPOSITION



TRANSACTIONS

\$396 billion in total CRE acquisitions in the first three quarters of 2018

11.4% increase in total acquisitions over the same period in 2017

US deal volume in 3Q 2018 highest since 4Q 2015



RETAIL



OFFICE



INDUSTRIAL



HOTEL



APARTMENT

TOP COMMERCIAL REAL ESTATE MARKETS

MANHATTAN

LOS ANGELES

DALLAS

CHICAGO

ATLANTA

SEATTLE

WASHINGTON, D.C.

AUSTIN

PRICE PER SQUARE FOOT/UNIT YOY



*Apartment Properties \$120.1B | Individual Units \$94.1B

Data pulled from *Expectations and Market Realities in Real Estate 2019 - Uncharted Territory*

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