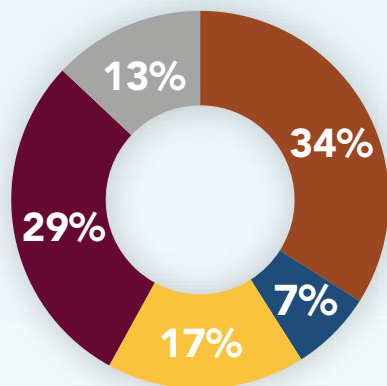


# COMMERCIAL REAL ESTATE MARKET FACTS

## 2017 COMMERCIAL REAL ESTATE MARKET COMPOSITION



### TRANSACTIONS

**\$336 billion** commercial real estate sold in the first nine months of 2017

**23%** decrease year-over-year in transaction volume for all property types

**10%** average transaction-based cap rate for all commercial property types



RETAIL



OFFICE



INDUSTRIAL



HOTEL



APARTMENT

## TOP COMMERCIAL REAL ESTATE MARKETS

MANHATTAN

SAN FRANCISCO

DALLAS

CHICAGO

LOS ANGELES

WASHINGTON, D.C.

BOSTON

ATLANTA

## PRICE PER SQUARE FOOT/UNIT YOY



**8%**

price increase for apartments



**20.2%**

price decrease for retail space



**1.5%**

price decrease for Central Business District office space



**10.5%**

price increase for suburban offices



**9%**

price increase for industrial space

Data pulled from *Expectations and Market Realities in Real Estate 2018 - Stability in a Risk Environment*  
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### Landmark Abstract

131 Centerville Road  
Lancaster, PA 17603  
O: 717-293-9760  
[www.landmarkabstract.com](http://www.landmarkabstract.com)



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