

JULY NEWS BRIEF

Residential

Who Owns the New Land Created By a Volcano in Hawaii?

What the law says about staking a claim to that hot new stuff.

By: Sarah Emerson, Motherboard, June 4, 2018

Read more: https://motherboard.vice.com/en_us/article/ywen3y/who-owns-the-new-land-created-by-a-volcano-in-hawaii-kilauea-big-island

Feds Arrest Dozens In Sweeping Action Against Hackers Targeting Wire Transfers

The “Nigerian prince” who emailed you and offered millions of dollars in exchange for helping them get money out of the country may have just been arrested on wire fraud charges.

By: Ben Lane, HousingWire, June 11, 2018

Read more: <https://www.housingwire.com/articles/43647>

Sophisticated Scammers Now Targeting Homebuyers By Posing As Brokers

Mike Malone, was ready to buy a vacation condominium in Florida when he received an email from someone he thought was his broker, instructing him to transfer almost \$500,000 to an account.

By: Jeff Pegues, CBS News, June 13, 2018

Read more: <https://www.cbsnews.com/news/sophisticated-scammers-now-targeting-homebuyers-by-posing-as-brokers/>

Don't Let Confusion about Notarial Law Disrupt the Closing Process

As more lenders move toward fully digital mortgage origination, settlement agents must position themselves as experts in how “e” the closing process can be in the jurisdictions they serve.

By: TitleNews Online, May 31, 2018

Read more: <https://www.alt.org/news/news.cfm?20180531-Dont-Let-Confusion-About-Notarial-Law-Disrupt-the-Closing-Process>

Coastal Home Prices Headed for Huge Drop as Flooding Intensifies: Report

Union of Concerned Scientists say 300,000 homes risked over next 30 years, and nearly 2.4 million by end of the century.

By: Patrick Kearns, Inman, June 17, 2018

Read more: <https://www.inman.com/2018/06/17/coastal-home-prices-are/>

New-Home Construction Surges to Highest Level in Decade

More new homes entered the pipeline in May than any other month since the end of the Great Recession.

By: REALTOR® Magazine, Daily News, June 20, 2018

Read more: <https://magazine.realtor/daily-news/2018/06/20/new-home-construction-surges-to-highest-level-in-decade>

Landmark Abstract

131 Centerville Road
Lancaster, PA 17603

O: 717-293-9760

www.landmarkabstract.com

Commercial

The Pros and Cons of Installing a Commercial Playground on Your Rental Property

These playgrounds are simple, usually inexpensive to install and can be a great boon to your property—but they can also create risks.

By: Anum Yoon, Current on Currency, June 11, 2018

Read more: <https://www.biggerpockets.com/renewsblog/pros-and-cons-of-installing-a-commercial-playground-on-your-rental-property/>

Retail Center Owners Look to Hotels to Bring New Life to Vacant Big-Box Spaces

Hotels appear to be a particularly good fit for retail centers, which tend to have ample parking, prime locations and shopping, restaurants and entertainment option readily available for travelers.

By: Mary Diduch, National Real Estate Investor, June 11, 2018

Read more: <http://www.nreionline.com/hotel/retail-center-owners-look-hotels-bring-new-life-vacant-big-box-spaces/>

What to Consider in a Telecom Tower Deal

Although property owners may be inclined to jump at the opportunity to boost their revenues, owners should fully understand all of the deal terms and the potential risks of entering into these kinds of arrangements, he stressed.

By: John Jordan, GlobeSt.com, June 11, 2018

Read more: <http://www.globest.com/2018/06/11/some-issues-commercial-property-owners-should-consider-before-reaching-telecomm-tower-deals/>

How Much Are Government Regulations Costing Multifamily Developers?

Government regulations still make up more than 30% of the cost of multifamily building, according to a newly released study from the National Association of Home Builders and the National Multifamily Housing Council.

By: Jeremiah Jensen, HousingWire, June 14, 2018

Read more: <https://www.housingwire.com/articles/43687-how-much-are-government-regulations-costing-multifamily-developers-hint-a-lot>

A New Workforce Demands New Real Estate Solutions

By offering flexible leasing arrangements and committing to improving their internal technology and services, building owners can stay ahead of the curve and satisfy their customers for years to come.

By: Marcus Moufariage, Forbes Councils, June 12, 2018

Read more: <https://www.forbes.com/sites/forbesrealestatecouncil/2018/06/12/a-new-workforce-demands-new-real-estate-solutions/#2eb7f11b6907>

Why ‘Building Culture’ is Critical to Real Estate Success

This article outlines some ways you can establish and grow your building’s culture to improve your tenants’ experience as well as your building’s financial performance.

By: Benjamin Pleat, Forbes Real Estate Council, June 18, 2018

Read more: <https://www.forbes.com/sites/forbesrealestatecouncil/2018/06/18/why-building-culture-is-critical-to-real-estate-success/#250cc9556b20>

LANDMARK ABSTRACT